

115TH CONGRESS
1ST SESSION**S.** _____

To amend the Energy Policy and Conservation Act to require the Secretary of Energy to establish a gasoline supply reserve in the State of Florida, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. NELSON introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Energy Policy and Conservation Act to require the Secretary of Energy to establish a gasoline supply reserve in the State of Florida, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "Florida Gasoline Sup-
5 ply Reserve Act".

6 **SEC. 2. FLORIDA GASOLINE SUPPLY RESERVE.**

7 (a) IN GENERAL.—The Energy Policy and Conserva-
8 tion Act (42 U.S.C. 6201 et seq.) is amended by adding
9 at the end of title I the following:

1 **“PART E—FLORIDA GASOLINE SUPPLY RESERVE**

2 **“SEC. 191. DEFINITION OF REFINED PETROLEUM PRODUCT.**

3 “In this part, the term ‘refined petroleum product’
4 means—

5 “(1) gasoline; and

6 “(2) such other products as the Secretary de-
7 termines appropriate.

8 **“SEC. 192. ESTABLISHMENT.**

9 “(a) IN GENERAL.—The Secretary shall establish,
10 maintain, and operate as a component of the Strategic Pe-
11 troleum Reserve established under part B a reserve of re-
12 fined petroleum products, to be known as the ‘Florida
13 Gasoline Supply Reserve’ (referred to in this part as the
14 ‘Reserve’).

15 “(b) LOCATION.—

16 “(1) IN GENERAL.—The Reserve shall be lo-
17 cated in the State of Florida.

18 “(2) LOCATION OF 2 SECTIONS OF RESERVE.—

19 To the maximum extent practicable, the Reserve
20 shall be split into 2 sections, of which—

21 “(A) 1 shall be located on the east coast
22 of the State of Florida; and

23 “(B) 1 shall be located on the west coast
24 of the State of Florida.

25 “(c) LIMITATION.—The Reserve shall contain a min-
26 imum of 1,000,000 barrels of refined petroleum products.

1 “(d) APPLICATION.—Except as otherwise provided in
2 this part, the authorities and requirements applicable to
3 the Strategic Petroleum Reserve under part B shall apply
4 to the Reserve.

5 **“SEC. 193. DRAWDOWN AND SALE OF REFINED PETROLEUM**
6 **PRODUCTS.**

7 “The Secretary may draw down and sell refined pe-
8 troleum products from the Reserve if the Secretary finds
9 that—

10 “(1) a circumstance exists that constitutes, or
11 is likely to become, a regional gasoline supply inter-
12 ruption of significant scope or duration, such as a
13 hurricane or other natural disaster; and

14 “(2) action taken under this section would help
15 in preventing or reducing the adverse impact of such
16 a regional gasoline supply interruption.

17 **“SEC. 194. ACQUISITION OF REFINED PETROLEUM PROD-**
18 **UCTS FOR STORAGE IN THE RESERVE.**

19 “(a) IN GENERAL.—The Secretary may acquire,
20 place in storage, transport, or exchange refined petroleum
21 products acquired by purchase or exchange.

22 “(b) OBJECTIVES.—To the maximum extent prac-
23 ticable, the Secretary shall carry out subsection (a) con-
24 sistent with the following objectives:

25 “(1) Minimization of the cost of the Reserve.

1 “(2) Minimization of the vulnerability of the
2 United States to a severe regional gasoline supply
3 interruption.

4 “(3) Minimization of the impact of an acqui-
5 sition of refined petroleum products on supply levels
6 and market forces.

7 **“SEC. 195. PLAN FOR ADMINISTRATION OF RESERVE.**

8 “Not later than 60 days after the date of enactment
9 of the Florida Gasoline Supply Reserve Act, the Secretary
10 shall submit to the President and, if the President ap-
11 proves, to Congress, a plan describing—

12 “(1) the proposed acquisition of storage and re-
13 lated facilities or storage services for the Reserve, in-
14 cluding the potential use of storage facilities not cur-
15 rently in use;

16 “(2) the proposed acquisition of refined petro-
17 leum products for storage in the Reserve;

18 “(3) the proposed procedures governing the re-
19 lease of refined petroleum products from the Re-
20 serve;

21 “(4) the estimated costs of the establishment,
22 maintenance, and operation of the Reserve; and

23 “(5) actions the Secretary will take—

24 “(A) to minimize the need for release of
25 refined petroleum products from the Reserve;

1 “(B) to ensure that distributors and im-
2 porters are not discouraged from maintaining
3 and increasing supplies of refined petroleum
4 products to the State of Florida; and

5 “(C) to ensure the quality of the refined
6 petroleum products in the Reserve.”.

7 (b) CLERICAL AMENDMENT.—The table of contents
8 for the Energy Policy and Conservation Act (42 U.S.C.
9 prec. 6201) is amended—

10 (1) by striking the item relating to part D of
11 title I (relating to expiration);

12 (2) by striking the item relating to section 181
13 (relating to expiration); and

14 (3) by adding at the end of the items relating
15 to title I the following:

“PART E—FLORIDA GASOLINE SUPPLY RESERVE

“Sec. 191. Definition of refined petroleum product.

“Sec. 192. Establishment.

“Sec. 193. Drawdown and sale of refined petroleum products.

“Sec. 194. Acquisition of refined petroleum products for storage in the Reserve.

“Sec. 195. Plan for administration of Reserve.”.